



Why is energy storage growing in Bulgaria? Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability. How much money does the NRRP provide for energy projects in Bulgaria? Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding. How much funding does Bulgaria have for a decarbonization project? Grant funding is capped at BGN 148.6 million per project, covering up to 50% of eligible costs, and limited to BGN 371,607.70 per MWh of usable capacity (excluding VAT). This tender marks a significant milestone in Bulgaria's broader decarbonization agenda. How will the selected storage systems be distributed in Bulgaria? The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March . Why are electricity prices so high in Bulgaria? Rising costs for fossil fuels and CO<sub>2</sub> emissions are already pushing electricity prices in Bulgaria to record high levels. In response, businesses are turning to renewable energy to lower their electricity bills. Grant financing of renewable electricity storage infrastructure Ranking of projects: based on the requested grant per 1 MWh of usable electrical energy storage capacity, as proposals are ranked in ascending order of the requested grant per unit of usable Bulgaria launches renewables-plus-storage tenders Bulgarian businesses can apply for funding under two new tenders that aim to facilitate 1,425 MW of renewable energy generation capacity coupled with 350 MW of energy storage Energy Storage in Bulgaria Surges with 9.7 GWh Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion Battery Energy Storage Systems in Bulgaria Explore Bulgaria's battery energy storage system (BESS) regulations, financial incentives and compliance with EU directives. Learn why Bulgaria is a growing market for energy storage investments. Battery energy storage systems The case of Bulgaria: recent Approximately 200 million EUR investments to encourage the combination of new renewables with local electricity storage facilities (totaling around 200 MW); Transformation of AES Bulgaria allocates close to 10 GWh of energy storage Bulgaria's Ministry of Energy will finance 82 standalone renewable energy storage projects with a combined grant budget of BGN 1.154 billion (~\$675 million) under the EU-backed RESTORE procurement scheme. CMS Sofia advises on EUR40M BESS financing in Bulgaria These initiatives consist of battery energy storage systems (BESS). The financing package, totaling approximately EUR 40 million, will enable the construction and operation of Bulgarian tender for 3,000 MWh energy storage systems draws The Bulgarian Ministry of Energy announced that the tender for the development of at least 3,000 MWh of energy storage systems has garnered 151 proposals, Bulgaria Country Strategy -30 Green infrastructure projects (such as renewable energy generation and storage, green transport investments), CCS or large industrial green projects etc. may require InvestEU guarantees or



REPUBLIC OF BULGARIA Ministry of Energy Ministry of the Estimated trajectories for the sectoral share of renewable energy in gross final energy consumption in the period -- in the sectors of electricity, energy for heating and Bulgaria to fund 583 mln euro renewable energy Bulgaria will finance 82 projects worth over 1.14 billion leva (\$662 million/583 million euro) under an EU-funded initiative to build renewable electricity storage facilities with a total capacity of 9,713 MWh, the energy Bulgarian Governmental Strategy in the energy sector On 24 February , the Government of the Republic of Bulgaria adopted and published its - Strategy. The document provides for the adoption of the long-awaited strategy for Project Financing in Renewable Energy: A Complete After debt payments have been made, other investors (like equity investors) will be paid. In general, project's assets are used as collateral to the loan. This type of financing is common in renewable energy projects because building solar, The Project Financing Outlook for Global Energy Both the US and global energy storage markets have experienced rapid growth over the last year and are expected to continue expanding rapidly in order to support grid resiliency. Through , the global Bulgaria launches renewables-plus-storage tendersThe procedure aims to develop at least 940 MW of renewable energy generation and at least 200 MW of energy storage. The bidders can apply for financing of up to BGN 58.7 million per project. Financing solar energy in Bulgaria: international partners are building Prestige Investment Group offers long-term loans to finance the development of solar energy projects in Bulgaria and other Eastern European countries. A Promising Future for Bulgaria's Energy MixBulgaria's energy sector has been undergoing deep and rapid reforms. The combination of the effects of the war in Ukraine and the related sanctions, the European Green Renewable Energy in Bulgaria Further, calls by the Bulgarian Ministry for Energy for renewable energy plants with energy storage (crucial to divest reliance away from fossil fuels) have stipulated project deadlines for March . This push in funding

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