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This MoU highlights the Strategic Collaboration between the parties the intention to co-develop a refining program for the Hautalampi nickel-cobalt concentrate, targeting synergies between FinnCobalt's planned production and Terrafame's operational capabilities.

Stockholm, 19 May - The mining company Eurobattery Minerals AB (Nordic Growth Market: "BAT" and Börse Stuttgart: "EBM"; in short: "Eurobattery Minerals" or the "Company") today announces that the Company's wholly-owned Finnish subsidiary FinnCobalt Oy ("FinnCobalt") has signed a Non-Binding A new research report by Geological Survey of Finland GTK presents an assessment of Finland's current and prospective contribution to the European battery value chain. It confirms that the country already supplies significant nickel and cobalt from mine to refinery and could broaden extraction and The working group proposes seven objectives for the strategy period -: growth and renewal of the battery and electrification cluster, growth of investments, promotion of competitiveness, increased international awareness of the strategy, responsibility, definition of key roles in the Finland's first production plant for NMC (nickel-manganese-cobalt) cathode active material is now under construction in Kotka. The material is needed for lithium-ion batteries, and its demand will increase in the coming years due to, for example, the electrification of transport. The materials Almost all of the 13 non-EU critical raw material projects identified for strategic investment by the European Commission concern the supply of battery energy storage system (BESS) and electric vehicle battery raw materials lithium, nickel, cobalt, manganese, and graphite. The commission has Easpring Finland New Materials Oy secured a EUR115 million grant from Business Finland to build a cathode active material (CAM) factory in Kotka, expected to supply enough material annually for batteries in around 750,000 EVs once fully operational. The new facility aims to strengthen Europe's Eurobattery Minerals and Terrafame sign agreement for co This MoU highlights the Strategic Collaboration between the parties the intention to co-develop a refining program for the Hautalampi nickel-cobalt concentrate, targeting Finland has a Role in the EU Battery Mineral Value Chain The report "Finnish Battery Minerals for the Green Transition in the Context of Global Value Chains and Markets" summarizes the results of a research project conducted to (PDF) Strategic roadmap for the development of Areas of major global cobalt and nickel mines and deposits. Main cobalt production area is shown with dark blue square and nickel (cobalt) production areas with light blue squares. National Battery Strategy The Battery Strategy outlines the measures that can help Finland become an internationally important actor in the battery and electrification sector. The preparation of the strategy The groundbreaking ceremony of Finland's first cathode active Finland's first production plant for NMC (nickel-manganese-cobalt) cathode active material is now under construction in Kotka. The material is needed for lithium-ion EU to back 10 battery materials projects outside the blockThe European Commission has named projects in Ukraine, Norway, Greenland, Madagascar, Kazakhstan, New Caledonia, Canada, Brazil, Zambia, Serbia, and South Africa The Finnish battery industry plans to invest more than According to the association, the battery industry is a rapidly growing sector in Finland, and several large-scale



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battery projects are already underway in different parts of the country. Finland's battery supply chain boost: CAM and recycling grants Finland boosts its battery supply chain with grants for Easpring and Fortum recycling facilities, driving innovation and sustainability. Finnish Minerals and Beijing Easpring to Build CAM The Finnish Minerals and Beijing Easpring CAM plant in Finland project represents an essential link in Finland's battery value chain strategy. Finland has developed capabilities across the entire spectrum of battery production--from FinnCobaltHautalampi Cobalt-Nickel-Copper Mine Project Revitalisation of the Outokumpu Mining Camp We aim to supply the battery industry with responsibly sourced, fully traceable minerals. Critical minerals outlook: What is in store for ? Price predictions for cobalt, lithium, nickel, and manganese in will be influenced by shifts in demand, technological breakthroughs and geopolitical developments. While presented challenges for these critical What are LFP, NMC, NCA Batteries in Electric Cars? Uses environmentally unsustainable raw materials Nickel-manganese-cobalt (NMC) batteries are the most common form found in EVs today, ranging from the Nissan Leaf to Mercedes-Benz EQS. As the name NMC vs LFP Batteries | Chemistry Advantages A Lithium Manganese Cobalt Oxide (NMC) battery is a type of lithium-ion battery that uses a combination of Nickel, Manganese and Cobalt as its cathode material. In-Use EV Battery LCA Lithium nickel cobalt aluminium (NCA: 8:1.5:0.5), and Both high and low impact scenarios are modelled to illustrate the risk and opportunity presented through sourcing materials and Presentation DUAL PRODUCT: Demo Plant in Johannesburg fully constructed and high purity manganese oxide ("HPMO") shipped to potential offtakers in May , with high purity manganese

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