



hybrid solar storage project financing options in Egypt 2026

Scatec Reaches Egypt's Obelisk Hybrid Solar and BESS Project The funds from this Obelisk Hybrid Solar and BESS Project Financial Close be provided will be utilized in the development of a 1.1 GW solar photovoltaic (PV) power plant Egypt's 1GW / 200MWh solar-plus-storage project secures EBRD The European Bank for Reconstruction and Development (EBRD) has provided a US\$30 million equity bridge loan to support Egypt's first major hybrid renewable energy Scatec reaches financial close for the 1.1GW solarIt proves our ability to deliver large-scale hybrid projects. We are proud to partner with leading development finance institutions to support Egypt's clean energy ambitions, and we look forward to delivering this important EBRD backs Egypt's first solar-battery hybrid plant with \$30mn loanThe financing will go to Obelisk Solar Power, a special purpose vehicle owned by Norwegian renewables developer Scatec ASA, and will help fund the construction of a 1 Financial close reached for 1.1 GW hybrid solar and battery The second phase of 564 MW solar in the second half of . The energy will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Scatec bags funds for Egypt solar-plus-storage project Independent power producer (IPP) Scatec has raised US\$479 million for its Obelisk hybrid solar and battery storage project in Egypt. Scatec Locks In \$479M Financing for Egypt's 1.1 GW Solar + 100 Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy Scatec reached financial close for Obelisk PV & BESS project in Norway-headquartered Scatec ASA has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt. It has secured \$479.1 million in funding from Project Finance Brief: Scatec Secures \$479 Million for Solar and The project is expected to reach commercial operation in . The debt financing includes a construction-to-term loan, a tax equity bridge loan, and a letter of credit Scatec reaches financial close for the 1.1GW solarOslo/Cairo, 15 June : Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse Scatec starts construction of large scale solar and battery storage Oslo/Cairo, 05 May : Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD Egypt: Scatec reaches financial close for the 1.1GW solarScatec has reached financial close for the 'Obelisk' hybrid solar and battery storage project in Egypt. The project will be constructed in two phases. The first phase of 561 Scatec Secures Funding for Ambitious 1.1GW Solar and 100MW Scatec ASA achieves financial close for the 'Obelisk' hybrid solar and battery storage project in Egypt, securing USD 479.1 million in non-recourse project financing. Stay Scatec Secures \$479 Million for Landmark Obelisk Hybrid Solar Scatec, a leading independent power producer (IPP), today announced it has successfully secured US\$479 million in funding for its Obelisk hybrid solar and battery storage Egypt's Blackout Crisis Sparks Solar-Battery Shift1 GW / 200 MWh Nagaa Hammadi "Obelisk" project Funded by EBRD, Scatec's solar-plus-storage project will deliver 561 MW of solar with 200 MWh of storage in phase one, EBRD backs 1 GW solar-plus-storage project in Egypt with \$30 Scatec has broken ground on Egypt's first major hybrid solar and battery



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project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and Scatec reaches financial close for the 1.1GW solar Oslo/Cairo, 15 June : Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 Norwegian Player Closes the Financing for 1,000MW Hybrid Solar Oslo based Scatec ASA has reached financial close for the 1.1GW solar + 100MW/200MWh BESS project in Egypt. The hybrid solar and battery storage project is Scatec Commences Construction of 1.1GW Obelisk Solar PV and Scatec ASA has officially commenced construction on its 1.1 GW Obelisk Solar PV and BESS project in Egypt. The BESS will have a capacity of 100 MW/200 MWh . The Project Finance Brief: Scatec Secures \$479 Million for From: Mercom Capital Group Scatec, a renewable energy solutions provider, has secured \$479.1 million of non-recourse project financing to develop the Obelisk hybrid solar and battery storage project located in Egypt. Scatec Secures \$479 Million for Solar and Storage Project in Egypt Scatec, a renewable energy solutions provider, has secured \$479.1 million of non-recourse project financing to develop the Obelisk hybrid solar and battery storage project Scatec's Solar-Battery Project in Egypt Reaches The battery storage solution developed by ABB could be a front runner to Qatar's solution for . Scatec ASA has secured financial closure for the Obelisk hybrid solar and battery storage project in Egypt. The project will

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