



## average wind solar storage price per 5MW in Vietnam

How much does a solar project cost in Vietnam? Vietnam's Ministry of Industry and Trade (MIOT) recently introduced new ceiling prices for solar and wind projects that sell electricity to Electricity of Vietnam (EVN). The ceiling price for ground-mounted solar has been slashed from \$0./kWh to \$0./kWh, threatening the financial viability of large-scale solar projects. What are Vietnam's 'transitional' wind and solar projects? Vietnam's Ministry of Industry and Trade (MIOT) has set new price ceilings for the so-called "transitional" wind and solar projects. These are renewable energy projects that failed to qualify for the expired feed-in tariff scheme and will now be allowed to sell power to Vietnamese utility EVN through power purchase agreements (PPAs). How much does Vietnam pay for wind power? On September , Vietnam increase the FIT from 7.8 to 8.5 US cents/kWh for onshore, and 9.8 US cents/kWh for offshore wind power projects, according to Decision No.39//QD-TTg. The FIT is implement from 1 Nov and will be valid for 20 years from the commencement of the wind projects. How much does a ground-mounted solar project cost in Vietnam? The ceiling price for ground-mounted solar has been slashed from \$0./kWh to \$0./kWh, threatening the financial viability of large-scale solar projects. Vietnam's Ministry of Industry and Trade (MIOT) has set new price ceilings for the so-called "transitional" wind and solar projects. How much does a wind farm cost in Vietnam? The wind farm consists of 62 1.6MW turbines which generate 320 million kWh per year. The total investment cost is VND 5,200 billion (USD 228.9 million equivalent). In Phase 1, the project paid an interest rate of 8% for the debt financing of the Vietnam Development Bank (VDB). What is the new tariff structure for solar projects in Vietnam? Under the updated tariff structure, solar projects are now divided into ground-mounted and floating categories, and segmented further by region--North, Central, and South Vietnam. Tariffs are calibrated based on solar resource availability, infrastructure costs, and local electricity demand, with higher rates awarded to projects that integrate ESS. The Ministry of Industry and Trade (MOIT) on January 7 issued a decision on the price framework for solar and wind power projects. For projects without battery storage, the tariff will be VND 1,382.7 (\$0.053)/kWh for the northern part of the country, VND 1,107.1/kWh for the central part, and VND 1,012.0/kWh for the southern region. For solar power plants relying on battery storage systems, the FiTs for the three regions will be established through a process to determine tariff brackets for transitional solar and wind power projects. but did not meet the eligibility criteria for the feed-in tariff. Note that Decision 21 refers to VND amounts only. USD amounts are indicated in the reference table above for information purposes. The electricity generation price bracket is the range of values from 0 (zero) to the ceiling price of the type of solar and wind power plants corresponding to each type of solar power plant (floating, ground mounted) and wind power plant (onshore, offshore). The ceiling price is the electricity The ceiling price for electricity generation (excluding value-added taxes) is VND1,184.90/kWh for ground solar power plants and VND1,508.27/kWh for floating solar power plants. For the onshore wind power plants, the ceiling price is VND1,587.12/kWh. The offshore wind power plants are On 07 January , the Ministry of Industry and Trade ("MOIT") issued Decision No. 21/QD-BCT ("Decision 21") stipulating the electricity generation price of



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transitional wind and solar power plants. Accordingly, this new price is quite close to the price proposed by EVN recently. Decision 21 will The ceiling price for ground-mounted solar has been slashed from \$0./kWh to \$0./kWh, threatening the financial viability of large-scale solar projects. Vietnam's Ministry of Industry and Trade (MIOT) has set new price ceilings for the so-called "transitional" wind and solar projects. These New price framework for wind, solar power projects The Ministry of Industry and Trade (MOIT) on January 7 issued a decision on the price framework for solar and wind power projects. Vietnam publishes feed-in tariffs for large-scale solar The Vietnamese authorities released the feed-in tariff levels for ground-mounted and floating PV plants, with or without storage. Vietnam Revamps Solar Tariffs with Regional Rates and Storage Vietnam's Ministry of Industry and Trade (MOIT) has unveiled a revised feed-in tariff (FIT) framework for solar power, incorporating location-based pricing and, for the first Vietnam: Tariff Ceilings for Transitional Solar and Wind A number of renewable projects were not able to be fully completed in time to benefit from that tarif, and have been facing uncertainty as to the price at which they would be selling power. New Price Framework for Solar Power: Divided by The Ministry of Industry and Trade has officially issued a new electricity generation price framework for solar power plants, applicable from . The framework divides the pricing based on geographic regions and VIETNAM - NEW PRICING FRAMEWORK FOR SOLAR AND The Ministry of Industry and Trade recently issued a new draft Circular on regulations on methods of building electricity generation price brackets and determining Vietnam solar wind This electricity price framework and the transitional solar, as well as wind power generators, are described in Circular No.15//TT-BCT. They will then discuss the official New electricity generation price for transitional wind Throughout this article, BLawyers Vietnam will summarize the main content of Decision 21 about the new electricity generation price for transitional wind and solar power plants. MOIT Sets Solar Power Price Framework, Emphasizes Explore the new solar tariff framework set by MOIT to enhance pricing transparency for solar power plants in .Vietnam proposes to boost solar capacity to 34 GW by Vietnam's Ministry of Industry and Trade has proposed a new revision of the country's draft National Electricity Development Plan for the - period, with a vision to

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